

Del Mar Terrace MAD

Fund: 70246

Del Mar Terrace MAD					
	FY 2003 BUDGET		FY 2004 BUDGET		FY 2005 FINAL
Positions	0.00		0.00		0.00
Personnel Expense	\$	-	\$	-	\$ -
Non-Personnel Expense	\$	-	\$	-	\$ 172,844
TOTAL	\$	-	\$	-	\$ 172,844

The Del Mar Terrace Maintenance Assessment District (District) was established on May 16, 1994, per Resolution R-283873 and is located north of Carmel Valley Road and west of Interstate 5 in the Torrey Pines Community Planning Area. This District provides for the repair and maintenance of streets within the boundaries of the district, including, Via Aprilia, Via Esperia, and Via Grimaldi. This district provides for slurry coating at five and ten year intervals and an additional overlay of asphaltic concrete during the fifteenth year. Assessments were suspended in Fiscal Year 1996 after successful completion of the initial project to pave the roadways.

The Annual Fiscal Year 2005 Budget provides for a reserve for slurry sealing and repaving. During Fiscal Year 2005, assessments are not authorized for levying and may not be indexed to CPI-U. The District does not have an established advisory committee.

DEL MAR TERRACE MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ -	\$ -	\$ 169,644
TOTAL BALANCE	\$ -	\$ -	\$ 169,644
REVENUE			
Interest	\$ -	\$ -	\$ 3,200
TOTAL REVENUE	\$ -	\$ -	\$ 3,200
TOTAL BALANCE AND REVENUE	\$ -	\$ -	\$ 172,844
RESERVE			
Contingency Reserve	\$ -	\$ -	\$ 172,844
TOTAL RESERVE	\$ -	\$ -	\$ 172,844
TOTAL RESERVE	\$ -	\$ -	\$ 172,844
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ -	\$ -	\$ 172,844

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.